LOAN APPLICATION FORM

DOMINANCE
FINANCE LIMITED

New Loan ☐ *TopUp* ☐

BVN:

Personal Data

First & Middle Name:

Surname:

Date of Birth: (DD/MM/YYYY)

Mobile Number:

Other Number:

Gender: Male ☐ Female ☐

Email Address:

Means of Identification: National ID card ☐ Driver's License ☐

Int'l Passport ☐

Others (Specify)

Home Address (Line 1):

Address (Line 2):

Local Gov't Area: State:

Nearest Landmark:

Nearest Bus Stop:

Time at Current Address: Years Months

Previous Address (If resident at current for less than 2 years):

Residential Status: Temp. Residence ☐ Family house ☐

Rented ☐ Owned ☐

Provided by employer ☐

Marital Status: Single ☐ Married ☐

Separated ☐ Divorced ☐

Income Details:

Net Monthly Income:

Pay Date:

Account Details:

Salary Account/Bank:

Other Active A/c/Bank:

Loan Details:

Loan Requested:

Loan Tenor (months):

Credit Information:

Total Existing Loan:

Total Monthly Repayments:

Employment Details:

Permanent Employment ☐ Contract / Temporary ☐

Self-Employed ☐ Unemployed ☐

Current Employer:

Employment Date: (DD/MM/YYYY)

Staff ID Number:

Job Title / Position:

Office Address (Line 1):

Office Address (Line 2):

Local Govt: State:

Official Email:

Time in Current Employment: Years Months

Number of Employers in the last 5yrs:

Next of Kin/Blood Relative:

Name:

Relationship:

Address (Line 1):

Address (Line 2):

Local Gov't Area: State:

Mobile Number:

E-mail Address:

Employer:

Job Title:

Bank/Disbursement Details:

Bank:

Account Number:

Account Name:

Purpose of Loan:

All applicants are required to make a NON-REFUNDABLE payment of N2,000.00 for a credit check.

I hereby confirm my application for the above facility and certify that all information provided by me above and attached is correct and complete. I authorize **DFL** to make any enquiry you consider necessary and appropriate for evaluating this application.

Applicant's Name	**Applicant's Signature**	**Date (DD/MM/YY)**		

TERMS AND CONDITIONS

These Terms and Conditions apply to and regulate the provision of credit facilities advanced by DFL Finance (referred hereafter as DFL) to the Borrower herein:

INTEREST

1. The loan shall attract interest at __% per month, fixed for the tenor.
2. An early liquidation administrative charge not exceeding the actual cost incurred.

PAYMENT

3. All payments by the Borrower will be made by one of the following methods: Personal Cheque, Standing Order, or through an acceptable electronic channel. All other methods will be accepted with DFL consent only
4. The Borrower will be given a dedicated and customized repayment plan upon approval of the loan application
5. The Borrower will be expected to make monthly repayments in accordance with the repayment plan; and
6. The Borrower hereby agrees that nonpayment of the amount owed by the due date shall render the Borrower in default and entitle DFL to take steps to recover the outstanding loan amount in accordance with section 5 below
7. In cases where the Borrower makes a direct transfer in advance of due date, DFL reserves the right to destroy all cheques not retrieved within thirty days after the expiration of the loan.

CREDIT REFERENCE

1. **DFL** or its duly authorized agents will utilize a dedicated Credit Agency for a credit report on the Borrower in considering any application for credit
2. The Borrower authorizes **DFL** to access any information available to **DFL** as provided by the Credit Agency
3. The Borrower also agrees that the Borrower's details and the loan application decision may be registered with the Credit Agency

NOTICES

The Borrower agrees that **DFL** may communicate with them by sending notices, messages, alerts, and statements in relation to this Agreement in the following manner:

1. To the most recent physical address **DFL** holds for the Borrower on file
2. By delivery to any email address provided during the application process
3. By delivery of an SMS to any mobile telephone number, the Borrower has provided to **DFL**

EVENT OF DEFAULT

Default in terms of this Agreement will occur if:

1. The Borrower fails to make any scheduled repayment in full on or before the payment date in accordance with the monthly repayment plan given to the Borrower.
2. Any representation, warranty or assurance made or given by the Borrower in connection with the application for this loan or any information or documentation supplied by the Borrower is later discovered to be materially incorrect; or
3. The Borrower does or omits to do anything which may prejudice DFL's rights in terms of this Agreement or causes DFL to suffer any loss or damage

In the event of any default by the Borrower, subject to the clauses above –

1. **DFL** shall apply accrued interest or/and/or penalties based on the existing interest rate as a default charge daily on overdue principal until the account is made current.
2. DFL reserves the right to disclose relevant information relating to the Borrower and the loan strictly to the following parties only:
    a. licensed credit bureaus for credit reporting purposes.
    b. Legal advisers for enforcement and recovery.
    c. Regulatory authorities, as required by law, and
    d. lawfully engaged recovery agents, solely for recovery and enforcement purposes.
3. **DFL** reserves the right to assign its right, title, and interest under the Agreement to an external Collections Agency, which will take all reasonable steps to collect the outstanding loan amount.
4. **DFL** also reserves the right to institute legal proceedings against the defaulting Borrower and is under no obligation to inform the Borrower before such proceedings commence
5. The Borrower shall be responsible for all legal costs and expenses incurred by **DFL** in attempting to recover any outstanding loan balance owed by the Borrower. Interest and penalties on any amount that becomes due and payable shall be charged.

DECLARATION, CONSENTS & ACKNOWLEDGMENTS

1. **ACCELERATION:** The Applicant acknowledges that upon the occurrence of any default, all outstanding s sums (including principal, interest, fees, and costs) shall, at the option of DFL, become immediately due and payable without further notice.
2. **INTEREST ON JUDGMENT DEBT**: The Applicant agrees that any judgment obtained in respect of this loan shall attract post-judgment interest at the contractual rate until full liquidation.
3. **WAIVER OF INJUNCTION**: The Applicant irrevocably waives any right to apply for or obtain any injunction, restraining order, or equitable relief that may hinder or delay enforcement or recovery actions lawfully taken by DFL.
4. **BORROWER INDEMNITY**: The Applicant agrees to fully indemnify DFL against all losses, liabilities, costs, and expenses (including legal and recovery costs) arising from or connected with this application, any facility granted, or enforcement actions.
5. **LIMITATION ACKNOWLEDGMENT**: The Applicant acknowledges that this application and any subsequent acknowledgment of indebtedness may be relied upon by DFL as an acknowledgment for the purpose of extending or restarting limitation periods under applicable law.
6. **ELECTRONIC MANDATE / DIRECT DEBIT AUTHORITY**: The Applicant hereby authorizes DFL to debit any of the Applicant's bank accounts disclosed herein by electronic mandate, direct debit, or similar lawful means for repayment of the loan, interest, and associated charges.

GENERAL

1. This Agreement represents the entire understanding between **DFL** and the Borrower
2. No amendment shall be made unless same is agreed in writing by the parties
3. The Borrower agrees and undertakes that for the period of this Agreement, the Borrower will not close the Borrower's specified bank account
4. This Agreement shall be governed by the laws of the Federal Republic of Nigeria and shall be subject to the jurisdiction of the courts of the Federal Republic of Nigeria
5. If **DFL** does not strictly enforce its rights under this Agreement (including its right to insist on the repayment of all sums due on the Repayment Due Date) or grant the Borrower an indulgence, **DFL** will not be deemed to have lost those rights and will not be prevented from insisting upon its strict rights at a later date
6. **DFL** reserves the right to transfer or assign its rights and obligations under this Agreement (including its obligation to lend money to the Borrower or the amount owed under this Agreement) to another person. **DFL** will only inform the Borrower if such a transfer causes the arrangements for the administration of this Agreement to change
7. The Borrower authorizes and consents to all lawful access, use, or disclosure of the Borrower's particulars in the application by **DFL,** which may include but shall not be limited to purposes necessary to promote or sustain the business of **DFL**; and the Borrower waives any claims the Borrower may have against **DFL** arising from any such access, use or disclosure
8. The Borrower hereby irrevocably waives any right of confidentiality, whether arising under common law, statute, or otherwise, in respect of information lawfully obtained by the Lender in connection with this loan and agrees not to contend to the contrary before any court of law, tribunal, regulatory authority, or other body exercising judicial or quasi-judicial powers.
   The Borrower further consents to the collection, processing, use, and disclosure of such information strictly for the following purposes only:
    (a) credit assessment and underwriting.
    (b) regulatory reporting and compliance.
    (c) loan administration and monitoring; and
    (d) recovery and enforcement of the loan through lawful means only.
9. Applicants/Borrowers that submit fake or fraudulent documentation shall be reported to appropriate regulatory bodies, including, but not limited to, the Nigerian Police, for prosecution and/or any other penalties as the regulatory body deems fit
10. The Lender reserves the right to review, verify, and screen all details, including but not limited to the loan amount applied for by the Borrower, and the Lender is not bound to grant the exact loan amount applied for by the Borrower

I_____, (the Borrower) have issued the following cheques:

Cheque nos:_____Name of Bank: _____

(Cheque numbers issued)

and hereby irrevocably state that the cheque would not be canceled without recourse to **DFL,** and if such happens and I do not contact **DFL** within 24hours, **DFL** reserves the right to take legal action against me.

I confirm that I have read, understood, and agreed to the above terms and conditions. I also authorize **DFL** to complete the amount due and present the cheques issued by me (in favour of **DFL** for the repayment of the Loan as and when due until the Loan has been fully paid, and if, for any reason whatsoever, my account is not funded at the time of presentation, DFL reserves the right to pursue all lawful civil remedies.

Applicant's Name	**Applicant's Signature**

FOR OFFICIAL USE ONLY

Reviewed By: __

Sign & Date: _____